

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: October 2003

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (con't)	X	
Copies of bank statements		X	
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			None filed
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Robert M. Tarola
Signature of Authorized Individual*

24 NOVEMBER 2003
Date

Robert M. Tarola

Printed Name of Authorized Individual

Senior Vice President and
Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co.
Monthly Financial Report
October 31, 2003

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Monthly Operating Report

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Bank Statements

Federal Income Tax Returns

None

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2003

	JP Morgan Chase Disbursement 8101013572	Wachovia Lockbox 8619039102	First Union Deposit Acct 2189500021812	First Union Payroll 2079600003815	Merrill Lynch Investment 3323735	Merrill Lynch Investment 3343175	JP Morgan Chase Holding 323223141
CASH BEGINNING OF MONTH	\$ 158,448	\$ -	\$ (0)	\$ 0	\$ 94,016,527	\$ 0	\$ 735,180
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES			1,274,087				601
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	169,939			2,016,842	42,500,000		
MISCELLANEOUS					80,107		
TOTAL RECEIPTS	169,939	-	1,274,087	2,016,842	42,580,107	-	601
DISBURSEMENTS							
PAYROLL				1,388,387			
PAYROLL TAXES				628,255			
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES	215,681						
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			1,274,087		56,600,000		
MISCELLANEOUS				199			
TOTAL DISBURSEMENTS	215,681	-	1,274,087	2,016,842	56,600,000	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(45,741)	-	-	-	(14,018,893)	-	601
CASH - END OF MONTH	112,708	-	(0)	0	79,996,635	0	735,781

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 October 2003							
	JP Morgan Chase Concentration 16001257	Bank of America Lockbox 6188203114	First Union Concentration 2000000282172	First Union Payroll 2079900018741	First Union Petty Cash 2079900005600	Civic Bank Payroll 15502015736	First Union Libby Medical 2079900085006
CASH BEGINNING OF MONTH	\$ 272,583	\$ 1,938,477	\$ 0	\$ -	\$ -	\$ 0	\$ -
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES		45,900,271					
ACCOUNTS RECEIVABLE - INTERCOMPANY		337,778					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES	13,406,548						
TRANSFERS IN - NONFILING ENTITIES	13,888,878						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	146,801,159		75,300,000				140,038
MISCELLANEOUS			734,625	4,976,242	842		
TOTAL RECEIPTS	174,096,585	46,238,049	76,034,625	4,976,242	842	-	140,038
DISBURSEMENTS							
PAYROLL				3,805,438			
PAYROLL TAXES				1,370,804			
TRADE PAYABLES - THIRD PARTIES	79,838						
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES	171,082						
TRANSFERS OUT - THIRD PARTIES	36,296,650	1,006,249					
TRANSFERS OUT - NONFILING ENTITIES	3,397,276				842		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	128,536,023	45,986,438	76,034,625				
MISCELLANEOUS		3,427					140,038
TOTAL DISBURSEMENTS	168,480,870	46,996,113	76,034,625	4,976,242	842	-	140,038
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	5,615,715	(758,064)	-	-	-	-	-
CASH - END OF MONTH	5,888,298	1,180,413	0	-	-	0	-

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Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn

Schedule of Cash Receipts and Disbursements

MOR-1

October 2003

	First Union Accts Payable 2079920005761	First Union Payroll 20799000087554	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	Allfirst Payroll 16298631	SunTrust Payroll 00000141309	PNC 4002641360
CASH BEGINNING OF MONTH	\$ 831,270	\$ -	\$ 0	\$ 0	\$ 0	\$ 911,747	\$ 45,273	\$ 24,671
RECEIPTS								
ACCOUNTS RECEIVABLE - THIRD PARTIES			31,196,561					
ACCOUNTS RECEIVABLE - INTERCOMPANY			10,484,064					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI								
DIP BORROWINGS								
TRANSFERS IN - THIRD PARTIES								
TRANSFERS IN - NONFILING ENTITIES								
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	36,500,015	1,656,490		2,759,435		3,346,465		
MISCELLANEOUS		78,813	606,882					
TOTAL RECEIPTS	36,500,015	1,735,303	42,287,508	2,759,435	-	3,346,465	-	-
DISBURSEMENTS								
PAYROLL		1,192,072				2,649,133		
PAYROLL TAXES		543,231				1,537,593		
TRADE PAYABLES - THIRD PARTIES	36,198,233			2,656,560				
TRADE PAYABLES - INTERCOMPANY								
ACCOUNT SECURITIZATION								
PAYMENTS AS SERVICER FOR GRPI								
DIP PRINCIPAL REPAYMENTS								
DIP INTEREST AND USAGE FEES								
TRANSFERS OUT - THIRD PARTIES								
TRANSFERS OUT - NONFILING ENTITIES								
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			42,287,508					
MISCELLANEOUS	1,133,051			102,875				
TOTAL DISBURSEMENTS	37,331,284	1,735,303	42,287,508	2,759,435	-	4,186,726	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(831,270)	-	-	-	-	(840,261)	-	-
CASH - END OF MONTH	(0)	-	0	0	0	71,486	45,273	24,671

Note #1

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W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 October 2003							
	Hibernia Natl Disbursement 101391210	Bank of America Payroll 0000 0002 2137	Allfirst Payroll 16298657	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 19311115122058	Banco de Credito Operating Acct 1931125963172	Banco de Credito Time Deposit 0015820
CASH BEGINNING OF MONTH	\$ 10,000	\$ -	\$ 264,542	\$ 56,332	\$ 2,515	\$ 149,960	\$ -
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES					13,570	119,039	
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES					288	300	
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			5,052,633				
MISCELLANEOUS							
TOTAL RECEIPTS	-	-	5,052,633	-	13,858	119,339	-
DISBURSEMENTS							
PAYROLL			3,418,245				
PAYROLL TAXES			1,634,388				
TRADE PAYABLES - THIRD PARTIES							
TRADE PAYABLES - INTERCOMPANY							
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES							
TRANSFERS OUT - THIRD PARTIES							
TRANSFERS OUT - NONFILING ENTITIES							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS							
MISCELLANEOUS					6,308	5,663	
TOTAL DISBURSEMENTS	-	-	5,052,633	-	6,308	5,663	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	-	7,550	113,676	-
CASH - END OF MONTH	10,000	-	264,542	56,332	10,065	263,636	-

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W. R. Grace & Co. - Conn
 Schedule of Cash Receipts and Disbursements
 MOR-1
 October 2003

	Bank of Boston Operating Acct 0154519	Bank of Boston Operating Acct 0154424	Cash in Transit	Cash on Hand	Other	CURRENT MONTH	
						ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 29,590	\$ 1,139,951	\$ 0	\$ 49,425	\$ 11,168	\$ 100,647,660	
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES		359,568				77,589,010	
ACCOUNTS RECEIVABLE - INTERCOMPANY						10,821,843	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI						-	
DIP BORROWINGS						-	
TRANSFERS IN - THIRD PARTIES	100,191					14,782,015	
TRANSFERS IN - NONFILING ENTITIES						13,888,878	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS						316,243,015	
MISCELLANEOUS					349,277	6,826,788	
TOTAL RECEIPTS	100,191	359,568	-	-	349,277	440,181,548	-
DISBURSEMENTS							
PAYROLL	7,802					12,260,877	
PAYROLL TAXES	6,759					6,721,030	
TRADE PAYABLES - THIRD PARTIES						38,934,631	
TRADE PAYABLES - INTERCOMPANY		800,000				800,000	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI						-	
DIP PRINCIPAL REPAYMENTS						-	
DIP INTEREST AND USAGE FEES						171,082	
TRANSFERS OUT - THIRD PARTIES	95,765	100,000				37,714,345	
TRANSFERS OUT - NONFILING ENTITIES						3,398,118	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS						360,718,681	
MISCELLANEOUS	13,735	15,180				1,420,476	
TOTAL DISBURSEMENTS	123,861	915,180	-	-	-	451,139,240	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(23,670)	(555,612)	-	-	349,277	(10,987,692)	-
CASH - END OF MONTH	5,920	584,339	0	49,425	360,445	89,659,969	\$ -

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of other debtor entities. Such activity may include salary of employees, legal and professional fees, and other expenditures, and is generally recorded via intercompany accounts. In addition, certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
October 2003			
	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ (0)	\$ (0)	
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ (0)	\$ (0)	-

Remedium Group, Inc. Schedule of Cash Receipts and Disbursements MOR-1 October 2003					
	JP Morgan Chase Depository/Wire 323863842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (553,896)	\$ -	\$ (553,896)	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES				-	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES			139	139	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		1,513,859		1,513,859	
TOTAL RECEIPTS	-	1,513,859	139	1,513,998	
DISBURSEMENTS					
PAYROLL				-	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES				-	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES		949,792		949,792	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				-	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	-	949,792	-	949,792	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	564,067	139	564,206	
CASH - END OF MONTH	-	10,172	139	10,310	

Darex Puerto Rico, Inc. Schedule of Cash Receipts and Disbursements MOR-1 October 2003					
	Citibank Operating Acct 300153011	Petty Cash	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 5,213,410	\$ 1,500	\$ (51,873)	\$ 5,163,237	
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	375,184			375,184	
ACCOUNTS RECEIVABLE - INTERCOMPANY				-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI				-	
DIP BORROWINGS				-	
TRANSFERS IN - THIRD PARTIES				-	
TRANSFERS IN - NONFILING ENTITIES				-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS				-	
TOTAL RECEIPTS	375,184	-	-	375,184	-
DISBURSEMENTS					
PAYROLL	10,056			10,056	
PAYROLL TAXES				-	
TRADE PAYABLES - THIRD PARTIES	211,535			211,535	
TRADE PAYABLES - INTERCOMPANY				-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI				-	
DIP PRINCIPAL REPAYMENTS				-	
DIP INTEREST AND USAGE FEES				-	
TRANSFERS OUT - THIRD PARTIES				-	
TRANSFERS OUT - NONFILING ENTITIES				-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS				-	
MISCELLANEOUS				-	
TOTAL DISBURSEMENTS	221,591	-	-	221,591	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	153,593	-	-	153,593	-
CASH - END OF MONTH	5,367,004	1,500	(51,873)	5,316,831	-

CC Partners			
Schedule of Cash Receipts and Disbursements			
MOR-1			
October 2003			
	First Union Deposit Acct 2199500031802	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Kootenai Development Company			
Schedule of Cash Receipts and Disbursements			
MOR-1			
October 2003			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 29,162	\$ 29,162	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ 29,162	\$ 29,162	\$ -

Grace Europe, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

October 2003

	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Dewey & Almy, LLC

Schedule of Cash Receipts and Disbursements

MOR-1

October 2003

	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 1,000	\$ 1,000	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 1,000	\$ 1,000	-

Gloucester New Communities Company, Inc.
Schedule of Cash Receipts and Disbursements
MOR-1
October 2003

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	\$ 500	
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	-

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2003
MOR-1

	JP Morgan Chase Disbursement 9101013572		Wachovia Lockbox 8819039102		First Union Deposit Acct 2199500021812		Merrill Lynch Investment 3323735		Merrill Lynch Investment 31833431756	
Balance per books	\$	158,448	\$	-	\$	-	\$	94,016,527	\$	-
Bank Balance	\$	139,520	\$	-	\$	1,102,079	\$	94,016,527	\$	-
(+) Deposits in transit		-		-		-		-		-
(-) Outstanding checks		-		-		-		-		-
Other		18,928		-		(1,102,079)		-		-
Adjusted bank balance	\$	158,448	\$	-	\$	-	\$	94,016,527	\$	-
Deposits In Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books										
Payroll tax payments not recorded										
Unreconciled bank activity		18,928								
Unreconciled ledger activity										
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds										
Reporting reclass						(1,102,079)				
Unrecorded deposit										

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2003
MOR-1

	JP Morgan Chase Holding 323223141		JP Morgan Chase Concentration 16001257		Bank of America Lockbox 6188203114		First Union Concentration 2000000282172		First Union Payroll 2079900016741	
Balance per books	\$ 735,180		\$ 272,583		\$ 1,938,477		\$ -		\$ -	
Bank Balance	\$ 735,781		\$ 278,403		\$ 1,938,477		\$ 9,059,193		\$ -	
(+) Deposits in transit	-		-		-		-		-	
(-) Outstanding checks	-		-		-		-		(216,190)	
Other	(601)		(5,820)		-		(9,059,193)		216,190	
Adjusted bank balance	\$ 735,180		\$ 272,583		\$ 1,938,477		\$ -		\$ -	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
									Detail available	
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books		(601)								
Bank fees not recorded on books										
Payroll tax payments not recorded										
Unreconciled bank activity				241						
Unreconciled ledger activity				(8,061)						18,389
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds										
Reporting reclass										
Unrecorded deposit								(9,059,193)		187,801

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2003
MOR-1

	First Union Petty Cash 2079900005600		Civic Bank Payroll 15502015736		First Union Libby Medical 2079900005008		First Union Accts Payable 2079920005761		First Union Payroll 2079900005754	
Balance per books	\$ -		\$ -		\$ -		\$ 831,270		\$ -	
Bank Balance	\$ -		\$ -		\$ -		\$ -		\$ -	
(+) Deposits in transit	-		-		-		-		-	
(-) Outstanding checks	(300)		-		-		(5,575,767)		(31,576)	
Other	300		-		-		6,407,037		31,576	
Adjusted bank balance	\$ -		\$ -		\$ -		\$ 831,270		\$ -	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
	7456	(63)					Detail Available		Detail Available	
	12551	(4)								
	12554	(21)								
	12555	(52)								
	23329	(78)								
	33462	(82)								
Other										
Transfers between bank accounts								831,270		
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books										
Payroll tax payments not recorded										2,432
Unreconciled bank activity		3,744						111,062		
Unreconciled ledger activity		(261)						(723,737)		91
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds										
Reporting reclass		(3,163)						6,188,442		29,053
Unrecorded deposit										

	Wachovia Lockbox 1866-082535	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	Altfirst Payroll 16298631
Balance per books	\$ -	\$ -	\$ -	\$ 911,747
Bank Balance	\$ 1,885,750	\$ -	\$ -	\$ 983,121
(+) Deposits in transit	-	-	-	-
(-) Outstanding checks	-	(1,042,059)	-	(80,251)
Other	(1,885,750)	1,042,059	-	8,877
Adjusted bank balance	\$ -	\$ -	\$ -	\$ 911,747
Deposits in Transit	Date Amount	Date Amount	Date Amount	Date Amount
Outstanding Checks	Ck. # Amount	Ck. # Amount	Ck. # Amount	Ck. # Amount
		Detail Available		Detail Available
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				856
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				8,221
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Reporting reclass				
Unrecorded deposit	(1,885,750)	1,042,059		

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W. R. Grace & Co. - Conn
Bank Reconciliations
September 2003
MOR-1

	PNC 4002841380		Hibernia Natl Disbursement 101391210		Bank of America Payroll 0000 0002 2137		Allfirst Payroll 16298657		First Union Petty Cash 2040000016900	
Balance per books	\$ 24,671		\$ 10,000		\$ -		\$ 264,542		\$ 56,332	
Bank Balance	\$ 24,626		\$ 10,000		\$ -		\$ 272,957		\$ 39,406	
(+) Deposits in transit	-		-		-		-		-	
(-) Outstanding checks	-		-		-		(6,415)		-	
Other	45		-		-		-		16,928	
Adjusted bank balance	\$ 24,671		\$ 10,000		\$ -		\$ 264,542		\$ 56,332	
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
							Detail Available			
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books										
Payroll tax payments not recorded		45								
Unreconciled bank activity										(15)
Unreconciled ledger activity								(32)		
Returned item adjustment										
Payroll/other activity in transit								7,730		941
Petty cash funds										16,000
Reporting reclass										
Unrecorded deposit										

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2003
MOR-1

	Banco de Credito Operating Acct 1931115122058		Banco de Credito Operating Acct 1931125963172		Banco de Credito Time Deposit 0015620		Bank of Boston Operating Acct 0154519		Bank of Boston Operating Acct 0154424	
Balance per books	(Soles)	8,762	(US\$)	\$ 149,960	(US\$)	\$ -	(Soles)	103,096	(US\$)	\$ 1,139,951
Bank Balance		\$ 10,216		\$ 158,163		\$ -		\$ 103,096		\$ 1,058,733
(+) Deposits in transit		-		-		-		-		81,218
(-) Outstanding checks		(1,454)		(8,203)		-		-		-
Other		-		-		-		-		-
Adjusted bank balance		\$ 8,762		\$ 149,960		\$ -		\$ 103,096		\$ 1,139,951
Deposits in Transit	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
									30-Sep-03	40,115
									30-Sep-03	287,272
									30-Sep-03	12,376
Outstanding Checks	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
	0921232	(1,454)	8711251	(8,203)						
Other										
Transfers between bank accounts										
Accounting error										
Interest not recorded on books										
Bank fees not recorded on books										
Payroll tax payments not recorded										
Unreconciled bank activity										
Unreconciled ledger activity										
Returned item adjustment										
Payroll/other activity in transit										
Petty cash funds										
Reporting reclass										
Unrecorded deposit										

Remedium Group, Inc. Bank Reconciliations September 2003 MOR-1				
	JP Morgan Chase Pass Through 323883842		JP Morgan Chase Disbursement 601831985	
Balance per books	\$ -		\$ (553,896)	
Bank Balance	\$ -		\$ -	
(+) Deposits in transit	-		-	
(-) Outstanding checks	-		(582,788)	
Other	-		38,892	
Adjusted bank balance	\$ -		\$ (553,896)	
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
			4936	(3,129)
			4939	(295)
			5035	(500)
			5036	(94)
			5040	(80)
			5043	(88)
			5044	(13,317)
			5045	(495)
			5046	(210)
			5047	(2,807)
			5048	(1,217)
			5049	(48,853)
			5050	(100)
			5051	(500)
			5052	(2)
			5053	(5,887)
			5054	(14,835)
			5056	(500,000)
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				38,892
Returned item adjustment				
Payroll activity in transit				
Petty cash funds				

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Darex Puerto Rico, Inc. Bank Reconciliations September 2003 MOR-1		
	Citibank Operating Acct 300153011	
Balance per books	\$ 5,213,410	
Bank Balance	\$ 5,182,187	
(+) Deposits in transit	88,257	
(-) Outstanding checks	(43,774)	
Other	6,740	
Adjusted bank balance	\$ 5,213,410	
Deposits in Transit	Date	Amt
	25-Sep-03	8,881
	26-Sep-03	79,376
Outstanding Checks	Ck. #	Amt
	15481	(27)
	15904	(728)
	16518	(303)
	16555	(258)
	16582	(717)
	16570	(546)
	16572	(2,221)
	16577	(88)
	16581	(3,000)
	16582	(283)
	16583	(149)
	16584	(80)
	16585	(300)
	16587	(246)
	16588	(2,323)
	16589	(10,744)
	16590	(125)
	16591	(80)
	16592	(15,725)
	16593	(78)
	16594	(428)
	16595	(235)
	16596	(85)
	various	(5,055)
Other		
Transfers between bank accounts		
Accounting error		
Interest not recorded on books		
Bank fees not recorded on books		289
Payroll tax payments not recorded		
Unreconciled bank activity		
Unreconciled ledger activity		6,452
Returned item adjustment		
Payroll activity in transit		
Petty cash funds		

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